

## BROAD BASED BLACK ECONOMIC EMPOWERMENT CERTIFICATE

## **MAGNET ELECTRICAL SUPPLIES (PTY) LTD**

Address: Unit 5, Edstan Business Park, 2 Ibhubesi Rd, Riverhorse Valley, 4017 Registration No. 1969/016248/07 I VAT Registration No. 4580108233

BEE Contributor Level: (2019 BBBEE DTI (Revised Codes) Scorecard) Gazette No. 42496 BEE Procurement Recognition Level:		LEVEL 4 (80.48 Points) 100%	
Reference Number: Element		IC 8389-061023	Rev 0
		Element Weighting	Score
Ownership		25.00	16.47
Management Control		19.00	11.44
Skills Development		20.00	11.23
Enterprise & Supplier Development		42.00	36.34
Socio-Economic Development		5.00	5.00
Total		111.00	80.48
Measurement Period	28 February 2023	Designated Group:	NO
Modified Flow Through Principle applied:	NO	Designated Group %:	0.00%
Exclusion Principle applied:	NO	> Youth %	0.00%
≥ 51% Black ownership:	NO	> Disabled %	0.00%
Black Ownership %	16.47%	> Unemployed %	0.00%
≥ 30% Black women ownership:	NO	> Living in Rural Areas %	0.00%
Black women ownership %	16.25%	> Military Veteran %	0.00%
Discount Principle Applied	NO	>ESOP and BBO Schemes	NO
Empowering supplier	YES	Certificate Date:	06 October 2023
YES Program Implemented	NO	Certificate Re-issue Date:	N/A
Continued Recognition Applied	YES	Expiry Date:	05 October 2024

**Authorized By:** 

Technical Signatory Neeta Devnarain

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