

MAGNET ELECTRICAL SUPPLIES (PTY) LTD

Address: Unit 5, Edstan Business Park, 2 Ibhubesi Road, Riverhorse Valley, Durban, 4000

Registration No. 1969/016248/07 | VAT Registration No. 4580108233

B-BBEE Contributor Level:	LEVEL 3	
Procurement Recognition Level:	110%	
Applied Scorecard /Sector	2019 BBBEE DTIC Amended Codes Gazette No. 36928 and 42496	
Enterprise Revenue Threshold:	Generic Scorecard	
Reference Number:	HIAC 8015 210826	Rev 0

Element	Element Weighting	Score
Ownership	25.00	22.00
Management Control	19.00	14.24
Skills Development	20.00	16.70
Enterprise & Supplier Development	42.00	32.93
Socio-Economic Development	5.00	5.00
TOTAL	111.00	90.88

Measurement Period End Date	28 February 2026	Designated Group:	NO
Black Ownership %	26.65%	Designated Group %:	0.00%
Black women ownership %	16.25%	> Youth %	0.00%
Modified Flow Through Principle applied:	NO	> Disabled %	0.00%
Exclusion Principle Applied	NO	> Unemployed %	0.00%
Discount Principle Applied	NO	> Living in Rural Areas %	0.00%
Continued Recognition Applied	YES	> Military Veteran %	0.00%
Empowering Supplier	YES	> ESOP and BBO Schemes	0.00%
Y.E.S Program Implemented	NO		
Achieved Y.E.S. Target and 2,5% Absorption	NO	Certificate Date:	21 August 2026
Achieved 1,5x Y.E.S. Target and 5% Absorption	NO	Certificate Re-issue Date:	N/A
Achieved Double Y.E.S. target and 5% Absorption	NO	Expiry Date:	20 August 2027

Technical Signatory: Sugan Padayachee CA (SA)

Authorized:

